

BUDGET 2009

	ACTUAL 12 MONTHS 31/12/07	2008 BUDGET	2009 DRAFT BUDGET
	£	£	£
<u>Income</u>			
Normal Income	1,236,943	786,000	713,000
America's Cup	356,062	0	0
TOTAL Income	1,593,005	786,000	713,000
<u>Expenditure</u>			
Direct costs	1,303,941	808,000	756,000
Olympics	150,736	275,000	117,000
Administration	946,345	978,000	990,000
TOTAL Expenditure	2,401,022	2,061,000	1,863,000
Operational Deficit	(808,017)	(1,275,000)	(1,150,000)
Short Term Reserves	955,000	1,275,000	1,150,000
Year End Balance	146,983	0	0

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<u>INCOME</u>	ACTUAL 12 MONTHS 31/12/07	2008 BUDGET	2009 DRAFT BUDGET
	£	£	£
MNA and Associate Member Subscriptions	186,933	195,000	200,000
Affiliated Member Subscriptions	1,935	2,000	2,000
ICA Subscriptions	12,675	15,000	15,000
New Class Application Fees	5,500	1,000	2,000
Licensed Builder Fees	11,421	12,000	15,000
In House Certification	561	0	0
Evaluation Events	1,500	0	0
Fees on New Boats Built	213,545	200,000	190,000
Olympic Solidarity	0	0	0
Publications	3,862	2,000	2,000
Technical specifications	8,083	5,000	5,000
ISAF Merchandise	23,309	10,000	10,000
Special Events & Approval Fees	205,345	129,000	120,000
Sponsorship inc Connect to Sailing	135,195	145,000	145,000
ITO Travel Olympics	0	70,000	0
World Sailor of the Year	13,387	0	0
Copyright Fees	0	0	2,000
ISAF Book	0	0	0
Television Production Fee	334,606	0	0
Anti Doping Program	77,875	0	0
Advertising Income	0	0	5,000
Insurance Claim	0	0	0
Other income received	1,212	0	0
	1,236,943	786,000	713,000
America's Cup	356,062	0	0
TOTAL INCOME	1,593,005	786,000	713,000

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<u>EXPENDITURE</u>	ACTUAL 12 MONTHS 31/12/07	2008 BUDGET	2009 DRAFT BUDGET
	£	£	£
<u>Direct costs</u>			
ISAF Meetings	113,193	185,000	170,000
Executive Committee Meetings	42,478	40,000	40,000
ISAF Review Board	3,978	5,000	5,000
Executive Expenses	30,289	30,000	30,000
Committees' Activities	19,995	25,000	25,000
World Cup	0	15,000	0
IMO	3,706	5,000	5,000
Race Officials Programme	72,572	70,000	70,000
Athletes Participation Programme	12,745	15,000	15,000
Umpires/ Judges Payments	60,667	60,000	50,000
ISAF Events	77,898	70,000	80,000
World Sailor of the Year	14,477	0	0
Marketing/Media & Awards Presentations	25,608	25,000	30,000
Connect to Sailing	39,421	30,000	30,000
Website & IT Development	21,126	20,000	35,000
Insurance	42,591	55,000	45,000
Building Fees - Class & Designer Share	57,814	60,000	58,000
Plaques Purchased	5,328	5,000	5,000
Technical Specifications/In House Certification	13,504	20,000	10,000
Olympic Solidarity - General	1,922	2,000	2,000
ISAF Goods	34,557	30,000	20,000
Publications	8,511	10,000	10,000
International subscription fees	5,384	5,000	5,000
Bad debts	8,412	1,000	1,000
Legal fees	33,362	20,000	10,000
ISAF Centenary	75,120	0	0
Television Production Fee	320,224	0	0
MNA/AC	84,406	0	0
Regional Games	0	5,000	5,000
Anti Doping Program AC	68,959	0	0
Evaluation Event	5,693	0	0
TOTAL Direct costs	1,303,941	808,000	756,000

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<u>EXPENDITURE</u>	ACTUAL 12 MONTHS 31/12/07	2008 BUDGET	2009 DRAFT BUDGET
	£	£	£
<u>Olympics</u>			
Staff Salaries	82,000	95,000	50,000
IOC Meetings	9,364	25,000	25,000
Olympic 2008	19,693	45,000	2,000
ITO Travel Olympics	0	70,000	0
Anti Doping Program	39,679	40,000	40,000
TOTAL Olympics	150,736	275,000	117,000

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<u>EXPENDITURE</u>	ACTUAL 12 MONTHS 31/12/07	2008 BUDGET	2009 DRAFT BUDGET
	£	£	£
<u>Administration</u>			
Salaries	482,939	540,000	550,000
Employment costs	169,214	150,000	160,000
Other staff costs	10,436	8,000	8,000
Office rent & rates	100,284	110,000	120,000
Office running costs (inc. heat, light & power)	23,617	23,000	25,000
Equipment rental & renewals	31,906	30,000	25,000
Travelling	5,159	5,000	5,000
Telecommunications	14,522	15,000	15,000
Printing & stationery	9,222	10,000	10,000
Postage	22,485	16,000	16,000
Legal & professional fees	9,522	10,000	0
Audit & accountancy fees	25,000	16,000	16,000
Bank charges & interest	19,614	20,000	20,000
Depreciation	22,425	25,000	20,000
TOTAL Administration	946,345	978,000	990,000